



Exchange Rates Exam Practice

- Q1. Tim goes on holiday to Italy. He changes £500 into Euros (€).
The exchange rate is $\text{£}1 = \text{€}1.20$.
- (i) Work out how many Euros she receives. (2 marks)
- (ii) When Tim returns from holiday, he has €420 left which he changes back into pounds. The exchange rate is now $\text{£}1 = \text{€}1.40$.
Work out how many pounds (£) Tim receives. (2 marks)
- Q2. Jo went on holiday to Canada. He changed £450 into Canadian dollars (\$).
The exchange rate was $\text{£}0.58 = \$1$.
Work out how many Canadian dollars Ben should have received.
Give your answer to the nearest dollar. (2 marks)
- Q3. Olive is on holiday in France. She spends 60€ on a dress and then spends €17.50 in a café. The exchange rate is $\text{£}1 = \text{€}1.18$.
Work out how much Olive spends altogether in pounds (£). (3 marks)
- Q4. Brian bought a radio in Germany costing €55. The same model of radio in England costs £44.99.
The exchange rate is $\text{£}1 = \text{€}1.12$.
Work out the difference in price between the cost of the radio in Germany and in England. (3 marks)
- Q5. The exchange rate in London is $\text{£}1 = \text{€}1.28$.
The exchange rate in New York is $\text{€}1 = \text{£}0.79$.
Robert wants to change some pounds into euros. In which of these cities would Robert get the most euros? You must show your working. (3 marks)
- Q6. In London rice costs £0.65 per lb. In Berlin rice costs €1.78 per kg.
The exchange rate is $\text{£}1 = \text{€}1.19$.
You are given that $1 \text{ kg} = 2.2 \text{ lbs}$.
In which city is it better value to buy rice, London or Berlin?
You must show your working. (3 marks)



Q7. Maria is planning a holiday to America. Her flights cost \$810 and she needs to book a hotel which costs \$125 per night for 6 nights.

The exchange rate is $\$1 = \pounds 0.55$

Her total savings are $\pounds 900$, and she has decided to spend any money left over on a gift for her friend who lives there.

Work out how much money Maria will have to spend on her gift.

(4 marks)

Q8. Martin is going on holiday to India. He wants to change up to $\pounds 470$ into Rupees. The bank only stocks 2000 Rupee notes.

He wants as many 2000 Rupee notes as possible.

Given that the exchange rate is $\pounds 1 = 116$ Rupees, how many 2000 Rupee notes should he get?

(3 marks)

Q9. Below is a exchange rate table which compares the value of various currencies with the value of 1 pound (GBP). For example, $\pounds 1 = 1.23$ euros.

Currency	Amount equivalent to 1 GBP
AUD	1.578
CAD	1.625
CHF	1.194
EUR	1.23
ILS	5.438
JPY	140.732

(i) Convert 2000 Japanese Yen (JPY) into pounds (GBP).

(2 marks)

(ii) Convert 50 Canadian Dollars (CAD) into euros (EUR).

(3 marks)

Q10.

1 USD = 0.78 EUR
1 EUR = 1.23 AUD
1 USD = 78.45 JPY

Given that $\pounds 1$ is worth 1.55 AUD, use the table above to work out how many JPY is equivalent to $\pounds 1$.

(4

marks)