

Exchange Rates Exam Practice



Q1. Tim goes on holiday to Italy. He changes £500 into Euros (€).
The exchange rate is £1 = €1.20.

- (i) Work out how many Euros she receives.

Answer: _____
(2 marks)

- (ii) When Tim returns from holiday, he has €420 left which he changes back into pounds. The exchange rate is now £1 = €1.40.
Work out how many pounds (£) Tim receives.

Answer: _____
(2 marks)



Q2. Jo went on holiday to Canada. He changed £450 into Canadian dollars (\$).

The exchange rate was $\text{£}0.58 = \$1$.

Work out how many Canadian dollars Jo should have received.

Give your answer to the nearest dollar.

Answer: _____
(2 marks)

Q3. Olive is on holiday in France. She spends 60€ on a dress and then spends €17.50 in a café. The exchange rate is $\text{£}1 = \text{€}1.18$.

Work out how much Olive spends altogether in pounds (£).

Answer: _____
(3 marks)



Q4. Brian bought a radio in Germany costing €55. The same model of radio in England costs £44.99.

The exchange rate is £1 = €1.12.

Work out the difference in price between the cost of the radio in Germany and in England.

Answer: _____
(3 marks)

Q5. The exchange rate in London is £1 = €1.28.

The exchange rate in New York is €1 = £0.79.

Robert wants to change some pounds into euros. In which of these cities would Robert get the most euros? You must show your working.

Answer: _____
(3 marks)



Q6. In London rice costs £0.65 per lb. In Berlin rice costs €1.78 per kg.
The exchange rate is £1 = €1.19.
You are given that 1 kg = 2.2 lbs.
In which city is it better value to buy rice, London or Berlin?
You must show your working.

Answer: _____
(4 marks)



Q7. Maria is planning a holiday to America. Her flights cost \$810, and she needs to book a hotel which costs \$125 per night for 6 nights. The exchange rate is $\$1 = \pounds 0.55$.

Her total savings are $\pounds 900$, and she has decided to spend any money left over on a gift for her friend who lives there.

Work out how much money Maria will have to spend on her gift.

Answer: _____
(4 marks)



Q8. Martin is going on holiday to India. He wants to change up to £470 into Rupees. The bank only stocks 2000 Rupee notes. He wants as many 2000 Rupee notes as possible. Given that the exchange rate is £1 = 116 Rupees, how many 2000 Rupee notes should he get?

Answer: _____

(4 marks)



Q9.

$$1 \text{ USD} = 0.78 \text{ EUR}$$

$$1 \text{ EUR} = 1.23 \text{ AUD}$$

$$1 \text{ USD} = 78.45 \text{ JPY}$$

Given that £1 is worth 1.55 AUD, use the table above to work out how many JPY is equivalent to £1.

Answer: _____

(4 marks)



Q10. Below is an exchange rate table which compares the value of various currencies with the value of 1 pound (GBP). For example, £1 = 1.23 euros.

Currency	Amount equivalent to 1 GBP
AUD	1.578
CAD	1.625
CHF	1.194
EUR	1.23
ILS	5.438
JPY	140.732

(i) Convert 2000 Japanese Yen (JPY) into pounds (GBP).

Answer: _____
(2 marks)

(ii) Convert 50 Canadian Dollars (CAD) into euros (EUR).

Answer: _____
(3 marks)